

Prices, Taxes & Margins (3/6/2012)

Here is where your money goes for the purchase of a gallon of gasoline on 3/6/2012. **A side note: Beachler's in our single location collected approximately \$502,000 on gasoline sales only in 2011. Yes the number is correct, right at a half million dollars.**

The numbers are accurate. We will update this table regularly, but not with every price change we receive.

Federal motor fuel tax: 18.4¢ without ethanol	18.4¢
State motor fuel tax	19.0¢
State, County, & City Sales Tax: 8.25% without ethanol 6.6% with ethanol	22.8¢
City of Peoria motor fuel tax 2¢	2.0¢
Underground storage tank tax 1.1¢	1.1¢
Cost from supplier (all taxes included)	\$3.830
Our margin Regular gasoline (no bank card used)	13.7¢
Our margin Regular if bank card is used	6.9¢
Bank card fee (1.75% if used)	6.8¢
Selling Price	\$3.899
Total taxes (with ethanol)	63.3¢
Remainder to those supplying our gallon of gasoline including dealer, jobber, oil company, transporters, market makers, refiners, explorers, drillers, stockholders, credit card companies and others.	\$3.266
<i>This is the selling price of gasoline without taxes.</i>	

Illinois and Bordering States Tax Comparison

State	Motor Fuel Tax	Sales & Local Taxes
Illinois	19¢	Peoria rate 1.5%. Total Rate 8.25%
Wisconsin	Variable 29.4¢	No
Missouri	17¢	No
Indiana	15¢	5% Sales
Iowa	20¢	No

The Impact of Ethanol Subsidies Upon Tax Collection for Our Location

Tax Type and Rate for 1999	Without Ethanol 1999	With Ethanol
Federal motor fuel tax: 18.4¢ without ethanol 13¢ with ethanol	\$327,146.00	\$231,136.00
State motor fuel tax 19¢	\$337,814.00	\$337,814.00
State & City sales tax: 7.5% without ethanol 5.25% with ethanol	\$137,689.00	\$96,832.00
City motor fuel tax 2¢	\$35,559.00	\$35,559.00
Underground storage tank tax 1.1¢	\$19,958.00	\$19,958.00
Total Tax Revenues (One Location)	\$857,766.00	\$720,449.00
Tax Revenue Loss With Ethanol (One Location)		\$137,317.00